

le. Trust Bldg., Olive & 7th Sta

AUG. SCHLAPLY, Presiden DWARD H. GORSE, Acting Secretary L FAULHABER. POPE STURGEON. E. M. KNOX. DAVID H. LOKER Man. Safe Deposit Dept. MRS. FLORENCE M. LAFLIN. Manager Women's Department.

Missouri Trust Company

CAPITAL, - \$2,000,000

BANKING-Pays Interest-2 per cent-on Accounts

SAVINGS Accounts of \$1.00 and upward received -3

per cent interest paid.

TRUSTS-Acts in all Trust Capacities, as Executor, Guardian, Administrator, Trustee and as Transfer Agent and Registrar of Corporate

Securities. SAFE DEPOSIT

subject to check.

Boxes for Rent -\$5.00 per annum.

LAND TITLES Examined, Certified and Guaranteed.

AMERICAN EXCHANGE BANK

207 N. BROADWAY, Conducting its business along strictly commercial lines with

HALF MILLION Full-Paid Capital, and

FIVE HUNDRED AND SEVENTY-FIVE THOUSAND Dollars Surplus and undivided profits, loaning ness houses for legitimate mercantile needs, has daily added to its line of patrons, and to-day, with total resources of over

Seven and a Half Million, Solicits accounts, promising that all business intrusted to it will be treated with courtesy, promptness, accuracy and liberality.

3 Per Cent Interest Paid on Time Certificates.

Francis, Bro.

214 N. Fourth St.,

Members New York, St. Louis and Chicago Stock Exchanges.

Buy and sell on commission Local Securities, also Listed and Unlisted Securities in all principal markets.

DEALERS IN

Government, Steam and Street, Railway Bonds.

MERCANTILE TOWN MUTUAL INSURANCE CO.

Policy is Guaranteed by the Deposit With the State of Missourl. ED H. ENGELMANN, DAVID A. OLEMN, J. W. DAUGHERTT, AUG. SCHIVELBINE, ED H. ENGELMANN, ERNEST MARSHALL, WILLIAM HIRSCH, HENRY L. ROZIER, J. R. C. LUCAS, WM. NORRIS, AUGUST BIERWIRTH, R. L. HAYDEL Cessonable Rales -Sai from before insuring your property—it will pay you. Liberal contracts to agents
4. W. DAUGHER TY, Secretary, Clatto Building, St. Louis, No.

REMOVAL.

INVESTMENT BONDS

FOR SALE.

5% WEEKLY

Christy Syndicate Investment Co., sis and 319 Missouri Trust Bidg., 7th and Olive Sts., St. Louis, Missouri.

ANOTICE TO INVESTORS.

Jurehaser. They will be send in amounts to suit purchasers.

Bealed bids will be received at the office of the Board at Aiexandria, La., up to the hour of ...

B. m. of Tuesday, id March, 1905, at which time all bids will be opened. Cash or a certified check for an amount equal to 5 per cent of offer must accompany each bid.

The right to reject all bids is reserved.

For further information apply to the undersigned at Alexandria, La.

Becretary Board of Levee Commissioners Red. River, Atchafalaya and Basou Boeuf Levee District.

The L. E. Walters Invesment Co. Benj. Wright & Co.

T. H. Ferrester & Co.

CALL or write us for prices on any oil, mining or industrial stock; can save you from 16 to 15 per cent.

T. H. FORRESTER & CO.,

T. H. TORRESTER & CO.,

T. H. TORRESTER & CO.,

STATES OF THE PROPERTY OF T

FINANCIAL



410 and 412 OLIVE STREET.

Buy and sell all listed and unisted stocks and bonds.

Local securities a specialty. Dealers in Government, Municipal, Railroad, Corporation Bonds

Personal interviews and corre-

Yesterday's clearing-house statement showed learings B.774.513, balances \$773.889. Cheimati, O., Jan. 13.—Money 41.08 per cent. Clearings 34,785,100.

MONEY ADVANCES SLIGHTLY BUT IS EASY TO OBTAIN.

PROSPECT OF GOLD EXPORTS

DEPRESSES STOCK MARKET.

Floating of Government Loans in London and Berlin Have Appreciable Effect.

New York, Jan. 13.-The stock market made a further reaction to-day and was heavy or weak during most of the session. but made some recovery during the last hour and closed irregular. The heaviness of the market had no better explanation than the market had no better explanation than yesterday. Money advanced from 4½ per cent at the opening to 5 per cent, but no difficulty was experienced in getting it and little attention seemed to be paid to the money situation by the operators in stocks. This was not true, however, of the foreign exchange market, and the anxiety felt in regard to that development was due, of course, to the probable effect on money. Sterling was in quite strong demand to-day. In spite of heavy engagements of grain for export and good hopes of a continuance of this outgo, London's operations in stocks here were not on a large scale and did not influence exchange. It is believed that some bills are about maturing that represent borrowings abroad for New York account during the money stringency here last Monday. There is a likelihood also that there is some accumulation of exchange to provide payment for French rentes, for which there is said to be some present demand on account of the American insurance companies.

EFFECT IN BERLIN.

The effect in Berlin yesterday of the fore-shadowing of a German loan was duplicated in London to-day by the expectation of an early announcement of a Transvaal loan. These Government operations are probably the true explanation of the hardening of foreign money rates, and it is believed that our obligations to foreign money centers are still sufficient to permit them to draw gold from us in case of need. This prospect would have a natural tendency to check whole-sale commitments in speculation for a rise in New York. But yesterday's disappointing response from the general public to last week's considerable and invitting rise served to admonish the managers of the advance that little was to be hoped for yet from the public in the way of absorbing securities, which still remain in the hands of syndicates and promoters.

STRENGTH IN ERIE. STRENGTH IN ERIE.

STRENGTH IN ERIE.

Renewed strength in Erie and St. Paul this morning and vigorous support of Reading seemed to be designed to reassure speculative sentiment, but when it was perceived that advantage was being taken of this sustaining influence to effect large selling of Rock Island the selling was renewed throughout the list, and there was no important recovery until the last hour, when Manhattan was lifted 2 points over last night and Erie was run up again to the top level of the morning. Contributery causes to the heaviness were the steps taken in Congress to investigate the coal supply, fears of damage to earnings of railroads by snow blockades and broad intimations that no immediate dividends are to be expected on Colorado Fuel. Fractically all leading stocks were a point or more below last night at one time and not all of them fully recovered on the late raily.

Bonds were moderately active, but were irregular. Total sales, par vanue, £2,070,000. United States 2s, old 4s and 5s advanced 15 per cent, while the 2s coupon declined 16 and the new 4s 26 per cent on the last call.

STOCKS AND BONDS IN BOSTON.

Boston, Mass., Jan. 13.—Closing quotations on money, bonds, stocks and mining shares to-day were as follows: MONEY.

BONDS. EAILBOAD STOCKS. Atchison 88% N.Y.N.H.&H. 224
Do pfd. 99% Fitchburg pfd. 49
Dosston & Albany 257 Union Facility 1025
Goston & Maine, 183
Goston Elevated, 1824
Mexican Central, 254 INDUSTRIAL STOCKS. American Sugar | 1314 | General Electric | 188 |
Do. pfd | 121 | 121 | 122 | 123 |
Amer. Tel. & Tel. 1444 | 128 | 129 |
Dom. Iron & Steel | 57 | 128 | 129 |
Mass. Electric | 285 |
Do. pfd | 285 |
Westinghouse com. 166 MINING SHARES.

Quincy Santa Fe Copper.
Tamarack Trimountain
Trimity
United States.
Utah
Victoria Mining Stocks in New York. ing stocks to-day were as follows:

LIQUIDATION IN SECURITIES CAUSES SLIGHT DECLINES.

MISSOURI TRUST THE STRONG SPOT.

Tractions and Miscellaneous Issues Are Under Profit-Taking Pressure.

Liquidation was the rule on the local Stock Echange yesterday. Missouri Trust was about the only strong spot, and other issues were depressed by profit-taking. St. Louis Transit opened well at \$25, but caused off to \$28.75. United Rallways preferred was easy at \$81 and \$80.875, and the 4-percent bonds held steady at \$84.75. A feature of the session was the purchase of \$25,000 worth of East St. Louis and Suburban 5s by a prominent hrokerage-house at \$86.50. Missouri Trust sold up from \$125.75 to \$129. American Central Trust was taken at \$167.50 and Lincoln Trust at \$259. Mercantile closed casy at \$417.

There was little trading in bank stocks. The active issues were barely steady, with Third at \$148. Mechanics at \$292 and Merchants-Laclede at \$15.

Brewing Association 68 had better support. After early sales at \$92 and a decline to \$91.50 the market closed at \$91.75. Grantie-Bi-Metallic was sharply on the downturn from \$1.23\footnote{1}_2\$ to \$1.07\footnote{1}_2\$.

YESTERIDAY'S SESSION.

Closing quotations: was about the only strong spot, and other

Closing quotations: 292.50 227.00 .17.00 350 75 202.00 18.50 90.00 Sales:

60 Central Coal and Coke at ... 55 Central Coal and Coke at ... 55 Browery 6s at ... 60 Brewery 6s at ... 60 Brewery 6s at ... 60 Brewery 6s at ... 60 Mrsouri-Edward ... 62 Missouri-Edward ... 63 Missouri-Edward ... 63 Missouri-Edward ... 63 Missouri-Edward ... 64 Missouri-Edward ... 64 Missouri-Edward ... 65 Missouri-E 2.000 Brewery 6s at
25 Missouri-Edison com at
600 Chicago Railway Equipment at
100 Granite-Bi-Metallic at
1,200 Granite-Bi-Metallic at
1500 Granite-Bi-Metallic at
150 Granite-Bi-Metallic at

New York Curb Market Reported daily by G. H. Wals
North Fourth street, St. Louis,
CloseAmerican Tin Can com.
Do. pdd.
Bay State Gas
British Columbia Copper
Con. Refrigerating & Ltg. Co.
Electric Boat com
Do. pdd.
Electric Vehicle com.
Do. pfd.
Do. pfd.
Do. pfd.

Chicago Stock Market.
Reported dally by G. H. Walker & Co., 210
North Fourth street, St. Louis. REPUBLIC SPECIAL.

| REPUBLIC SPECIAL | Section | Secti

FINANCIAL

Missouri Trust Company of St. Louis

Olive and Seventh Streets

JNO. W. HARRISON, First Vice-President, R. M. SCHUGGS, Second Vice-President, WM. BAGNELL, Third Vice-President, H. M. MEIER, Fourth Vice-President, LOUIS A. SCHLAFLY, Fifth Vice-President, EDWARD H. GORSE, Secretary, JOS. L. HANLEY, Treasurer, POPE STURGEON, Assistant Treasurer,

RESOURCES,

Real Estate (Company's Office Building) 750,000.00

Other Assets, including Title Plant, 173,455.54

Cash on Hand and in Banks and Trust Cos.

JNO. W. HARRISON, Capitalist,

. . \$2,950,314.43

M. P. MURRAY, Counsel and Trust Officer, G. L. FAULHABER, Bond Officer, H. M. KNOX, Title Officer, DAVID C. LOKER, Safe Deposit Officer, MRS. FLORENCE M. LAFLIN, STERLING P. ROND.
MATHEW P. MURRAY. Attorneys.

Statement of Financial Condition at Close of Business, January 12, 1903. LIABILITIES. Capital Stock, paid in full, -\$2,--3,000.00 Surplus and Undivided Profits, Debentures, . . Mortgage Bonds (Company's Office Bldg.) 400,000.00 Deposits, • . .

Total. - . \$5,139,397.99 Total. -BOARD OF DIRECTORS J. D. GOLDMAN, President Lesser-Goldman Cotton Co.

JAMES F. COYLE, Coyle & Sargent, Merchants, R. M. SCRUGGS,
President Scruggs, Vandervoort & Barney
Dry Goods Co. WM. BAGNELL, President Bagnell Timber Co. GEO. H. AUGUSTINE, GEO. T. CRAM, Pres. American Central Ins. Co. JAS. L. LaPRELLE, President LaPrelle Shoe Co.

- 583,813.25

President Parker Shoe Co., Jefferson City,

Mo.

JOHN E FRANKLIN,

President Predericktown Trust Co.,

Fredericktown, Mo.

HENRY M. MEIER,

Capitallat. DR. PINCKNEY FRENCH. Secretary Barnes Medical College M. E. HOGAN, Banker and Merchant,

JOSEPH W MOON, President J. W. Moon Buggy Co. AUG. SCHLAFLY, President Missouri Trust Co. WM. ELIOT SMITH, President Illinois Glass Co., Alton, Ill JESSE FRENCH. President Krell-French Plano Co. JULIUS C. BIRGE. President St. Louis Shovel Co. JOS. L. HANLEY. Treasurer Missouri Trust Co. LOUIS A. SCHLAFLY, Banker, Alton. III.

\$5,139,397.99

TRADE IN WHEAT IS GOOD ON STRONGLY BULLISH NEWS.

Loans,

Bonds and Stocks,

MAY OPTION CLOSES WITH SUBSTANTIAL GAINS.

Corn Rules Active and Strong, Stimulated by Information From Foreign Markets.

Chicago, Jan. 13.-There was a good trade in wheat to-day, and the market was strong on decidedly builtsh news, May closing %c higher. May corn was up 1/2c, while oats were 14674c higher. Provisions were bare-ly steady and May options closed from a shade higher to 5c lower. WHEAT.

wheat.

There was good buying of May wheat by some of the strongest people in the trade, with the most prominent longs taking on considerable. Part of the buying was for Southwest account, chiefly St. Louis, and the shorts were also good buyers. The selling was mainly by local traders and offerings were so free that the upward tendency was checked materially. There was a fair demand from the Northwest, but the strength in corn was the principal bull factor. Small clearances and favorable weather were bear factors. May opened a shade to \$6 higher at 75% \$755.50 twhere it closed with a gain of \$6. Bradstreet's world's visible showed a decrease of 3,560,000 bu, where a much smaller decrease had been reported. Clearances of wheat and flour were equal to 244,900 bu, and thirty boatloads were reported taken for export. Primary receipts were \$58,000 bu, against \$57,000 a year ago. Minneapolis and Duluth reported receipts of 37 cars, which, with local receipts of 70 cars, I of contract, made total receipts for the three points of 37 cars, against \$34 last week and \$49 a year ago.

CORN.

apolis and Duituh reported receipts of 37 cars, which, with local receipts of 76 cars. I of contract, made total receipts for the three points of 37 cars, against 434 last week and 479 a year ago

CORN.

Corn ruled active and strong, the strength abroad having a stimulating effect. There was a big trade in May around 4tc, but free offerings by commission-houses and by small longs retarded the upward movement. A big export demand was the chief strengthening influence, there being over 100 boatloads reported taken for shipment. The close was strong and at the top for May at 44%c, with a gain of ½c, after ranging between 43%4342c and 44%c. Local receipts were fair-585 cars—but there were none of contract.

Sheep Close Higher.

NATIVE CATTLE—Beef Steers Receipts of 27 cattle in the native about the same sa week ago, with hardly so large a representation of beef steers an on last Tuesday. Trade opened slow and dragged considerably at steady to 10c lower values on the bulk of the sarly sales of steers, ranging in prices from 34 feetween thinds on the bedween the same were called lagged lower than the close of last week. Representative sales:

EEEFF AND BUTCHER STEERS.

NATIVE CATTLE—Beef Steers Receipts of cattle in the native about the same sa week ago, with hardly so large a representation of beef steers an on last Tuesday. The best castle arrived late and were hanging fire at late hour.

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OATS.

Oats were fairly active and the market was firm, the strength in other grains being a help. Commission-houses sold on the advance, the bulk of the offerings being taken by scalpers. A fair cash demand was also a supporting factor. The close was firm, with May 1815 to higher at 3456 55c, after selling between 345 337 c and 25c. Local receipts were small—205 cars—and a still further falling off is anticipated.

Native Run Fair-Beef Cattle Easy-

6 1253 4.00 2 1090 2.75 2 1115 3.75 1 150 3.55 1 700 2.50 1 120 2.50 1 120 3.55 2 583 3.55

29. 608. 2.40 MIXED.

14. 742. 1.25 9. S22. 2.99

1. 1279. 2.25 2.1275. 3.25 58. 1194. 1.29

28. 1085. 1.40 18. 1195. 1.20 61. 1074. 2.10

21. 259. 2.55 17. 872. 2.85 1. 1280. 2.85

13. 878. 2.59 0.XEN. 13...1318... 3.50

white Edge: No. 2 mixed 34,565. Ry-No. 2

460. Hay Choice timothy 315. realities 5. Receipts Wheat 43,200 corn 109,800; casts 20,900.
Liverpool, Jan. 13.—Wheat-500 firm; No. 2 red Western winter 50 Hbd; No. 1 California, Corn-Roy Carn-Roy Carn-Ro